

HOME UNDER CONSTRUCTION ALL RISK

If the "Declaration Page" indicates that this endorsement has been purchased the property sections of the policy to which it is attached are amended as follows:

This endorsement will have full force and effect for a period not to exceed twelve (12) months from the inception date of the policy or when the "Dwelling" becomes occupied as a private dwelling, whichever occurs first. At the end of twelve months or when the dwelling becomes occupied this endorsement will cease to be in effect, the coverage reverts to the coverage and exclusions contained in the policy coverage indicated on the "Declaration Page".

The additional premium charged for this endorsement is fully earned after twelve (12) months from the inception date of the policy or when the "Dwelling" becomes occupied as a private dwelling, whichever occurs first.

It is understood and agreed, that until such time that the private dwelling is completed and occupied, the sections of the policy to which it is attached are amended as follows:

PROPERTY COVERAGE

DEFINITIONS

The definition of "Dwelling" is deleted and the following definition added. "Dwelling" means the building 'Under Construction' described on the 'Declaration Page' intended to be occupied by 'You' as a private residence."

COVERAGE A – DWELLING BUILDING is extended to "Materials and supplies located on or adjacent to the premises intended for use in construction, alteration or repair of 'Your' dwelling or private structures on the premises. These materials and supplies are also covered while in transit to the premises."

EXCLUSIONS

Property Excluded "'Your' insured property when 'Your' dwelling has to 'Your' knowledge, been 'Vacant', even if partially or fully furnished, for more than 30 consecutive days;" **is amended to read** "'Your' insured property when it has, to 'Your' knowledge, been unattended or not worked on for more than 30 consecutive days;"

Perils Excluded "by collapse of: (a) outside property such as awnings, fences, or trellises unless resulting from structural collapse of foundations, walls, floors or roof of a building; (b) patios, driveways, walks or retaining walls, outdoor radio and/or television antennae, towers, satellite receivers and their attachments;" **is amended to read** "by collapse;"

Perils Excluded "by vandalism or malicious acts or glass breakage occurring while 'Your' dwelling is 'Under Construction' or 'Vacant' even if permission for construction or vacancy has been given by 'Us'" **is amended to read** "by glass breakage or damage occurring while 'Your' dwelling is 'Under Construction' but glass coverage will apply at such time that the glass is properly installed, forming part of the dwelling."

Additional Exclusions

The following exclusions are added:

- (1) "'We' do not insure loss or damage to scaffolding, forms, tools and equipment including spare parts and accessories usual to the building trade, whether owned by, loaned to, rented to or leased to the Insured."
- (2) "'We' do not insure any loss or shortage disclosed on taking inventory or making appraisal, or any mysterious disappearance."

All other terms and conditions of the policy remain in full force and effect.