

HOME UNDER RENOVATION NAMED PERILS

If the "Declaration Page" indicates that this endorsement has been purchased the property sections of the policy to which it is attached are amended as follows:

This endorsement will have full force and effect for a period not to exceed twelve (12) months from the inception date of the endorsement or when all spaces of the "Dwelling" become occupied as a private dwelling, whichever occurs first. At the end of twelve months or when all spaces of the "Dwelling" becomes occupied this endorsement will cease to be in effect, the coverage reverts to the coverage and exclusions contained in the policy coverage indicated on the "Declaration Page".

The additional premium charged for this endorsement is fully earned after twelve (12) months from the inception date of the policy or when the "Dwelling" becomes occupied as a private dwelling, whichever occurs first.

It is understood and agreed, that until such time that the private dwelling is completed and occupied, the sections of the policy to which it is attached are amended as follows:

PROPERTY COVERAGE

INSURED PERILS – VANDLISM or MALICIOUS ACTS Exclusion "loss or damage occurring while the dwelling is 'Under Construction' or 'Vacant' even if permission for construction or vacancy has been given by 'Us'" **is amended to read** "loss or damage occurring while the dwelling is 'Vacant' even if permission for vacancy has been given by 'Us'".

INSURED PERILS – WATER ESCAPE Exclusion "occurring while the dwelling is 'Under Construction' or 'Vacant', even if permission for construction or vacancy has been given by 'Us';" is amended to read "occurring while the dwelling is 'Vacant', even if permission for vacancy has been given by 'Us'."

INSURED PERILS – GLASS BREAKAGE "This peril does not include loss or damage occurring while a building is 'Under Construction' or 'Vacant' even if permission for construction or vacancy has been given by 'Us'" **is amended to read** "This peril does not include loss or damage occurring while a building is 'Vacant', even if permission for vacancy has been given by 'Us' or while the building is under renovation but glass coverage will apply at such time that the glass is properly installed, forming part of the dwelling."

INSURED PERILS – THEFT, INCLUDING DAMAGE CAUSED BY ATTEMPTED THEFT Exclusion "to property in or from a dwelling 'Under Construction' or of materials and supplies for use in the construction until the dwelling is completed and ready to be occupied." is deleted.

LOSS OR DAMAGE NOT INSURED

The following exclusions are added:

- (1) "We' do not insure loss or damage to scaffolding, forms, tools and equipment including spare parts and accessories usual to the building trade, whether owned by, loaned to, rented to or leased to the Insured."
- (2) "We' do not insure any loss or shortage disclosed on taking inventory or making appraisal, or any mysterious disappearance."

All other terms and conditions of the policy remain in full force and effect.