

**N.S.E.F. No. 43R**  
**LIMITED WAIVER OF DEPRECIATION ENDORSEMENT**

INSURER:	Attached to and forming part of Policy No.:
INSURED:	This endorsement shall be effective from: <div style="float: right; text-align: right;"> <input type="checkbox"/> AM _____  <input type="checkbox"/> PM _____                      Local Time                 </div> <div style="clear: both;"></div> <div style="text-align: center; margin-top: 5px;">                     _____                      YYYY                  MM                  DD                 </div>

In consideration of the premium charged and in the event that loss of or damage to the insured automobile for which indemnity is provided under Section A.1 or Section C of this Policy exceeds the deductible amount specified in the Policy, the Insurer agrees to waive its rights under Mandatory Condition 4(5) by which its liability is limited to the actual cash value of the automobile at the time of loss or damage with proper deduction for depreciation.

**PROVIDED THAT:**

- (a) the Insured is the original purchaser of the automobile exclusive of the selling dealer;
- (b) the loss of or damage to the insured automobile occurs within \_\_\_\_ months of the date on which the automobile was first delivered to the Insured;
- (c) this endorsement does not apply with respect to
  - (i) tires and batteries, nor
  - (ii) betterment resulting from the repair or replacement of parts having prior unrepaired damage;
- (d) the Insurer shall in no event be liable for more than the actual purchase price of the automobile and its equipment to the Insured or the manufacturer's suggested list price at the original date of purchase of the automobile and its equipment, whichever is the lesser amount;

If more than one automobile is insured under the policy, this endorsement shall apply only to the automobile(s) against which N.S.E.F. No. 43R is designated in the schedule of automobiles forming part of the Policy. If N.S.E.F. No. 43R is designated with respect to more than one automobile in the schedule of automobiles forming part of this Policy, then the coverage provided shall be construed as if provided by separate policies of insurance with respect to each automobile to which endorsement N.S.E.F. No. 43R is applicable.

This endorsement is attached to and forms part of the Policy and shall be effective from the local time and effective date of the policy or renewal date, or if added to the policy during the policy period, from the local time and effective date of the endorsement specifying the addition of this coverage.

Except as otherwise provided in this endorsement, all limits, terms, conditions, provisions, definitions and exclusions of the Policy shall have full force and effect.